



Annual Report

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Chloe is in Year 12. She is talented across the curriculum, a gifted artist and has been awarded a full residential scholarship to The University of Melbourne's Trinity College for 2021. She is also a volunteer tutor with Edmund Rice Community and Refugee Services.

Western Chances has allowed me to realise what I am capable of and to realise potential I hadn't previously considered.

At home I had financial and other difficulties, so I was very grateful to be awarded the scholarship to help with textbooks and art supplies. But it's not just money. Through Western Chances I've had some fantastic experiences. Trinity College Young Leaders Program was amazing and the VCE Summer School jump-started my VCE year. Through these programs I definitely have a lot more confidence. I also know there is someone barracking for me and offering support when I need it.

Thank you so much to Western Chances. I don't have the vocabulary to express how deeply grateful I am for everything they've done for me.

Chloe



2020 highlights



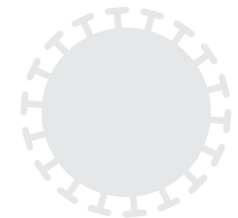
772 scholarships awarded.

564 renewal scholarships, 208 new scholarships (average scholarship \$988)

Awarded a record number of scholarships.

\$762,752 granted.

Continued to meet student needs despite disruption caused by COVID-19.



\$692,435 in free opportunities provided through our Links Program.

Successfully moved all events, operations and administration online.

Raised over \$55,000 at our online Good Business Forum in November.



100% of Year 12 scholarship recipients successfully completed VCE or equivalent.

98% of Year 12 scholarship recipients were offered places in tertiary institutions or training.

Increased our social media following by 22%.



Chair's message

It is with great pleasure I report that, despite the significant disruption caused by the COVID-19 pandemic, Western Chances continued to support record numbers of talented and motivated young people to achieve their dreams and goals.



During the year we awarded 772 scholarships valued at over \$762,000 and, again, our Year 12 destination stats were outstanding. In addition, we provided free opportunities through our Links Program to the value of \$692,435. We are extremely thankful to our donors and partners for their ongoing generosity and support.

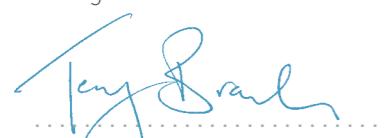
In 2019, we conducted an extensive strategic planning process involving consultation with a range of stakeholders and our new five-year Strategic Plan was completed early in 2020. When the COVID-19 crisis occurred, we paused implementation and developed a Business Continuity Plan with a group of business volunteers, Goodwill Collective, who provided their services on a pro bono basis. The Business Continuity Plan links to the new Strategic Plan and continues to guide our operations as we face the challenges presented in the current operating environment. We envisage that our new Strategic Plan will commence implementation in January.

To build the sustainability of our organisation throughout the pandemic and beyond, we commenced a Big Dreams campaign in November. The School Pic Pledge campaign, which rolled out across our social media platforms, involved our supporters uploading photos of themselves in school uniform as a way of inspiring new donors and highlighting the issue of barriers to education. Big Dreams direct debit donors commit to donating \$10 or more each month to support our young people.

We farewelled our CEO, Rhyll Dorrington, in December. Rhyll played a vital role in the development and success of Western Chances over nearly 12 years and will be greatly missed by the staff, Board, recipients and partners. We extend a heartfelt thanks to Rhyll for her tireless hard work and dedication to supporting our young people. Although we are sad to lose Rhyll's outstanding leadership and passion, she leaves the organisation in excellent health. In mid-December we welcomed our new CEO, Zac Lewis. Zac has extensive experience in both the government and not-for-profit sectors, including a leadership role with Foodbank Victoria, and we look forward to working with him to build on the successes our organisation has achieved.

On behalf of the Board I want to commend the commitment, hard work and enthusiasm of our Western Chances team during this challenging year. In response to the ongoing crisis and a change of leadership they continued work at full pace to ensure the stability and efficiency of our operations and we appreciate their magnificent efforts.

We are looking forward to the next chapter of Western Chances as we strive to reach our vision of ensuring young people who are facing financial barriers achieve their potential.


Terry Bracks AM
Chair



From our outgoing CEO

My experience as the first full-time CEO at Western Chances has been the most rewarding of my professional life. It's been a huge honour to have helped empower thousands of young people to thrive, and to work with such a supportive Board, Patron and dedicated team of staff, volunteers and nominators. I would like to take this opportunity to say a big thanks to everyone who has supported Western Chances to bring out the best in the west.

Now it's time to hand over to a new CEO who will propel the organisation to the next level. Zac Lewis has the skills required to lead Western Chances onto this new important phase and I look forward to seeing the organisation flourish.

I wish Western Chances every success and I'll continue my support to help build its sustainability.


Rhyll Dorrington

From our Patron

It is my pleasure to take up the role of Patron for Western Chances, an organisation that has given so much to the community since it was established in 2003.

For many years, Melbourne's west has been one of the fastest growing regions in Australia and in 2020 our residents have been significantly impacted by the COVID-19 pandemic. Now more than ever before we need to ensure that disadvantage in our region is minimised, and that talented and motivated young people are given the financial assistance and support that they need to reach their goals. I strongly believe in the power of education to change lives.

Thanks to our generous donors, supporters and volunteers, Western Chances continues to make a difference where it is needed most. I look forward to what we can achieve together in the future.

The Hon. Julia Gillard AC



From our Ambassador



As Ambassador for Western Chances, I'm proud to represent an organisation that has had a massive impact on my life and the lives of so many other young people in Melbourne's west.

Coming from a family facing significant financial barriers, I found that part-time work wasn't enough – I couldn't afford basic things like textbooks and a calculator. A Western Chances scholarship changed everything. It not only alleviated the financial burden, but gave me the confidence that I really could achieve my goals. Thanks to the support from Western Chances I went on to complete a Bachelor of Production (Stage Management) and establish my own successful events business.

I am hugely thankful for the amazing support and life-changing opportunities that Western Chances has given me, and I'm proud to be giving back to the next generation as a Big Dreams donor.

Julia Truong



Fiston

Fiston, 25, came to Australia from the Democratic Republic of Congo in 2012. Academically talented, he was awarded a Dafydd Lewis Scholarship and completed a Bachelor of Nursing at ACU. Today he is married with a baby, and works as a nurse at Western Health.

Things were really tough for me financially when I first came to Melbourne and the Western Chances scholarship made things a lot easier. It also gave me a big motivation to be someone, to achieve my goals. Before, I wasn't sure that would be possible.

Attending the Young Leaders Program at Trinity College was fantastic. It had a very positive impact on my social and mental wellbeing. I realised that university was possible for me. It showed me that I could achieve more, and gave me much more confidence.

Because I've had tough times in my life, I know I can connect well with people in need. I want to go on to postgraduate study and learn more about health management. Thanks to the angels at Western Chances, I know that anything is possible!

About us

Western Chances is a not-for-profit organisation that helps talented and motivated young people who face significant barriers to reach their potential through a holistic model of support. At Western Chances, young people are at the centre of our world. Their hopes for a better future fuel everything we do.

We provide scholarships for young people in Melbourne's west
We link young people to additional life-changing experiences
We collaborate with partners and supporters to increase opportunities
We work to broaden our reach
We celebrate achievements

Vision

To see young people in Melbourne's western suburbs achieve their full potential.

Purpose

Western Chances assists motivated young people in Melbourne's west to realise their potential by providing scholarships, opportunity programs and ongoing support.

Strategy for achieving these objectives

1. Holistic support

Helping young people in Melbourne's western suburbs reach their potential by providing holistic wrap-around services.

- Awarding scholarships that are targeted to young people in Melbourne's west who have limited financial resources and limited opportunities.
- Connecting recipients and alumni to provide opportunity programs and networks that advance the talents and pathways of young people in Melbourne's west.

2. Engagement and fundraising

Nurturing stakeholder relationships over a cross-section of the community and helping the organisation by raising funds to support our mission and strategy.

- Recognising achievement to encourage and celebrate the talent and potential talent of scholarship recipients and alumni.
- Building support to develop the sustainability of the organisation.

Implementation of a new Western Chances Strategic Plan 2021-2025 will commence on 1 January 2021.

Impact of COVID-19

When government announced that the COVID-19 outbreak was officially a pandemic, we had to move quickly to ensure the safety of our staff and the sustainability of our organisation. In the beginning we needed to constantly adapt and find ways to maintain our operations so that we could retain scholarship levels and continue to attract funding.

Our strategies included:

- developing a comprehensive Business Continuity Plan, with the support of pro bono volunteers at the Goodwill Collective, to manage the impact of COVID-19 on our stakeholders including donors, school nominators and most importantly, our young people
- maintaining scholarship awards to young people
- vacating our office in the Footscray Hospital (in case it was required for patients during COVID-19)
- providing remote access so that our team could safely work from home
- continuing regular contact with our funding partners, nominators and supporters
- connecting regularly with our volunteers
- celebrating achievements online via our annual Western Chances Scholarship Award Ceremony – online in June.
- delivering our major fundraising event – the Good Business Forum – online in November
- taking advantage of Links Program opportunities that were able to move online
- launching our School Pic Pledge campaign to promote our Big Dreams monthly donation program.

Nominating organisations

Secondary schools

Bayside Secondary College
Carranballac P-9 College
Footscray High School
Kurunjang Secondary College
Manor Lakes P-12 College
Melton Secondary College
Rosehill Secondary College
Strathmore Secondary College
Tarneit Senior College
Victorian College of the Arts Secondary School
Williamstown High School

Braybrook College
Copperfield College
Homestead Senior Secondary College
Lakeview Senior College
Maribyrnong Secondary College
Mount Alexander College
St Albans Secondary College
Sunshine College
Taylors Lakes Secondary College
Victoria University Secondary College
Wyndham Central College

Buckley Park College
Essendon Keilor College
Hoppers Crossing Secondary College
Laverton P-12 College
Melbourne High School
Point Cook Senior Secondary College
Staughton College
Suzanne Cory High School
The Mac.Robertson Girls' High School
Werribee Secondary College

Other organisations

Australian Catholic University
Melbourne Microfinance Initiative
The University of Melbourne

Department of Education and Training
Monash University
Victoria University

DOXA
RMIT University

Tertiary institutions attended

Australian Catholic University
Flinders University
La Trobe University
RMIT University
The University of Melbourne
William Angliss Institute

Charles Sturt University
Griffith University
Melbourne Polytechnic
Swinburne University
University of South Australia

Deakin University
Kangan Institute
Monash University
The College of Law
Victoria University

Our region

- Melbourne's west continues to be one of the fastest growing regions in Australia, which creates a significant potential increase in demand for Western Chances services.
- Young people in Melbourne's west face significant disadvantages compared to Victoria as a whole:¹
 - in April 2018, Melbourne-West Statistical Area (SA4) (which excludes Moonee Valley) had the highest rate of unemployment in Victoria, with an unemployment rate of 8.6 per cent compared with total unemployment for the metropolitan region of 5.9 per cent and 5.3 per cent in Victoria
 - in April 2018, Melbourne-West SA4 (which excludes Moonee Valley) had the highest rate of youth unemployment (15-24 years) in Victoria, with a youth unemployment rate of 18.6 per cent compared with total youth unemployment in the metropolitan region of 13.5 per cent and 13.0 per cent in Victoria
 - Brimbank, Hobsons Bay, Melton and Wyndham all have lower levels of tertiary education attainment than Greater Melbourne.
- Our program reach covers 103 suburbs across Brimbank, Hobsons Bay, Maribyrnong, Moonee Valley and two of the 10 fastest growing municipalities in Australia – Melton and Wyndham.²
- Melbourne's west had the fastest absolute rate of growth of any Melbourne region over the last 20 years and this is expected to continue – from 936,480 in 2018 to 1,471,610 by 2036.³
- Our region has low levels of literacy and numeracy, and the Year 12 completion rate of 89.4 per cent is lower than the metropolitan average (90.8 per cent). And while 35 per cent of our adults hold a bachelor degree or higher, this is 4 per cent lower than the Melbourne average.⁴
- The population of Melbourne's west is growing, young and diverse, with a median age of 34 (compared to 37 in Victoria and 38 in Australia).⁵
- Over the next five years the region's population is expected to grow by more than 14 per cent, compared to the metropolitan average of 10 per cent. Werribee-Wyndham and Hoppers Crossing-Truganina are expecting growth of 23 per cent.⁶
- We are the most culturally and linguistically diverse region in Victoria, with 38 per cent of the population born overseas and over 130 nationalities represented.⁷



1. Removing Barriers to Education, MacroPlan Dimasi 2018
2. Estimated Resident Population figures for LGAs, ABS 2016
3. Victoria in Future, Victorian Government 2019
4. Western Assembly, Metropolitan Partnerships – Western region 2017
5. Western Region Data, LeadWest 2017
6. Western Assembly 2017
7. LeadWest 2017

Tha Mi* is in Year 9. She arrived in Australia from Burma in 2012 and is a top academic achiever who is undertaking accelerated studies in chemistry. She is also completing Duke of Edinburgh Award activities.

My family had a lot of medical expenses so receiving the Western Chances scholarship was a big help. I was happy and relieved because I was able to buy my textbooks and a myki. I didn't have to ask my parents for money and see them stress about it. I have three younger siblings too. I want to be a good role model and to make them all proud.

In the future I want to study medicine and become a surgeon. I know it won't be easy. But having a career where I could save someone's life is really inspiring and it's definitely my goal.

Thank you to Western Chances for all the opportunities they have given me.

Tha Mi

*in line with Western Chances' child safe policy, the recipient's name has been changed for privacy.

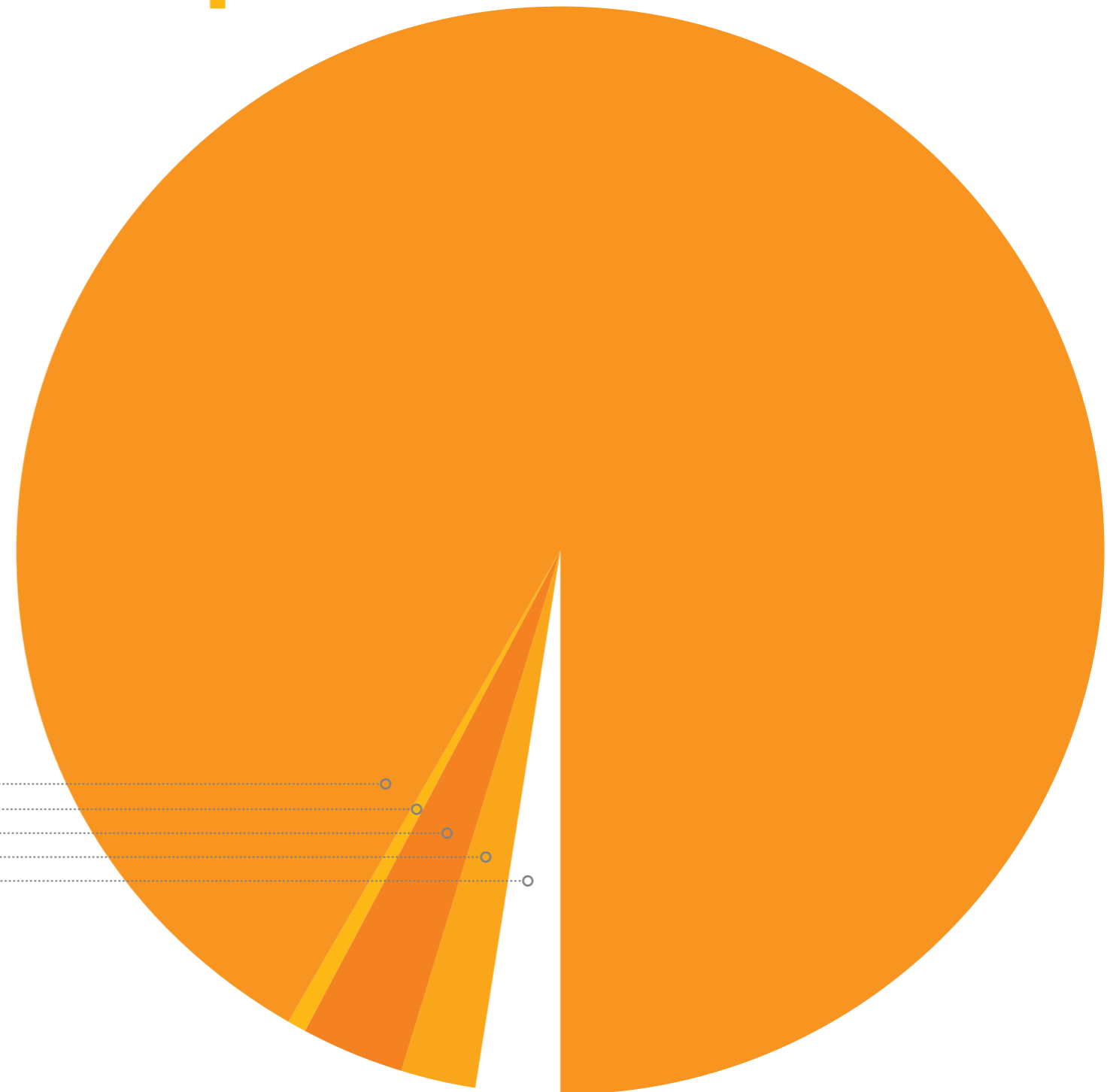
Scholarships

Impact 2020

- 772 scholarships worth \$762,752
- Average scholarship \$988
- 208 new scholarships worth \$198,430
- 564 renewal scholarships worth \$564,322
- 136 scholarship recipients studied VCE or equivalent
- 100 per cent successfully completed the school year*
- 30 recipients received individual study scores over 40
- 5 recipients received 3 or more individual study scores over 40.

Across 21 different subjects, 30 recipients achieved 51 individual subject study scores of 40 or above (which places them in the state's top 9 per cent in each subject).

- 98 per cent of students who successfully completed the year gained places in tertiary institutions:
 - 122 recipients in bachelor courses
 - 1 recipient in an associate degree course
 - 4 recipients in diploma courses
 - 3 recipients in certificate courses
 - 3 recipients gained work placements



*Of 133 contactable recipients.

Scholarships

Talent areas

accounting
chess
crafting
economics
equine studies
graphic design
hospitality
maths
physical education
robotics
singing
VET sport and recreation

baking
clarinet
dance
electrotechnology
fashion
guitar
humanities
media
physics
saxophone
social sciences
violin

biology
classical ballet
debating
English
flute
information technology
languages
mooting
piano
scouts
sociology
visual communication and design

business management
coding
digital technology
English as an additional language
food technology
health and human development
leadership
music
poetry
science
studio arts
woodwork

cabinet making
community services
drama
English language
gaming
history
legal studies
musical theatre
psychology
screen media
VET community studies
writing

chemistry
cooking
drums
English literature
geography
horticulture
marketing
photography
public speaking
sculpting
VET laboratory skills

Tertiary courses being studied (variously at diploma, degree, masters and doctoral levels)

accounting
audiology
business information systems
computer science
digital media
finance
international business
legal practice
nursing
physiotherapy
software engineering
veterinary nursing

agriculture
biomedical science
chemistry
criminal justice
economics
global studies
international development
marketing
occupational therapy
psychology
social work
vision science

animation
biotechnology
civil engineering
criminology
engineering
health science
interactive media
media and communications
oral health
public health
speech pathology
youth work

applied science
building and construction
commerce
cybersecurity
engineering technology
hospitality management
interior decoration
medical imaging
osteopathy
radiation sciences
sport science

arts
business
commercial cookery
dental science
environmental science
human resources management
landscape architecture
medicine
paramedicine
radiotherapy
sport management

aviation
business administration
community development
design
fashion design
information technology
law
music
pharmaceutical science
social work
teaching/education

Awarded items

art materials
computer accessories
desks
exhibition entry fees
instrument maintenance
laptop repairs
performing arts lessons
protective equipment
stationery
tutoring
video cameras

ATAR notes
computer software
dissection kits
field trips
instrumental music
lecture notes
photocopying
reading glasses
student services and amenities fees
VCE lectures
VTAC applications

calculators
corporate clothing
drama classes
flash drives
internet
microphones
photographic paper
revision materials
study chairs
VCE revision notes and practice exams

camps
costumes
eBooks
GAMSAT
iPads
musical instrument maintenance
piano lessons
safety clothing and equipment
textbooks
VET fees

clinical uniforms
course requirements
electrical/electronic components
hard drives
laptop
myki
practice exams
singing lessons
textiles
vocational equipment

computers
creative design materials
excursions
industrial machine kits
laptop insurance
optometry equipment
printing
software
transport
vocational uniforms



Joseph, 21, arrived in Australia from Syria in 2016. He was dux and valedictorian of his school, was awarded a Dafydd Lewis Scholarship and is in the second year of a Bachelor of Science at The University of Melbourne.

When I arrived here I didn't speak much English and I needed to work after school to help our family. The Western Chances scholarship made a big difference, not just financially but mentally, because I couldn't ask my mother for money and give her more to worry about.

Western Chances has given me so many opportunities. I attended Big Camp and Spark Engineering Camp, Trinity Young Leaders Program and Ormond College. These were life-changing experiences and now I volunteer at camps to help other young people. I belong to a great community.

If not for Western Chances, I wouldn't be where I am today. Thank you very much for having such a positive impact and changing my life for the better. I wish everyone could have the opportunities I've been given.

Joseph

Holistic support

Our holistic support begins when a recipient receives their first scholarship and continues until they are no longer experiencing disadvantage and/or are over 25 years of age.

Our focus is on:

- financial support through scholarships
- educational, personal and professional development opportunities
- creating connections and networks.

Links Program

We collaborate with education, community service and not-for-profit organisations to offer free and often life-changing personal and career development opportunities to recipients. The opportunities we provide in addition to our scholarships are a powerful value-add to the financial scholarships.

This year, delivery of Links Program opportunities was impacted by the pandemic. Programs that could be moved online continued, while other programs such as camps and attendance at cultural events were cancelled due to physical distancing restrictions.

Links Program participation 2020	No of participants	2020 value
Lord and Lady Somers Camp	6	\$3450
Dafydd Lewis Trust	14	\$140,000
Mary Jane Lewis Foundation	12	\$120,000
Ormond College – non-residential scholarships	16	\$89,600
Ormond College – residential scholarships	1	\$20,000
Deakin Western Chances scholarships	5	\$17,500
EY Career Coaching	15	\$22,500
Trinity College – residential scholarships	6	\$199,675
Victoria University Access scholarships	21	\$21,000
RMIT laptops	10	\$7820
VCE Summer School	60	\$13,540
Melbourne Graduate School of Education	18	\$7200
The Institute for Enquiring Minds	17 (400 hours)	\$22,000
Rotary Club of Melbourne Helping Hand Award	2	\$5000
National Youth Science Forum	1	\$3150
Total	204	\$692,435

Pursuit Awards

These awards enable scholarship recipients and alumni to take up extraordinary opportunities that would not otherwise be available to them. During 2020, many activities were cancelled due to the pandemic. The Toyota Community Foundation funded one Pursuit Award for a talented maths and science student who would otherwise not have been able to accept his place at The University of Melbourne.

Pursuit Awards 2020	Participants	2020 value
Semester 1 university fees	1	\$5000

Statistics



Awarded

772 scholarships (average scholarship \$988)
564 renewal scholarships
208 new scholarships



\$762,752 granted

657 requests for textbooks = \$234,824
480 requests for myki = \$221,412
478 requests for computer, internet = \$190,165



Other opportunities

204 Links Program opportunities = \$692,435



Gender

523 female
248 male
1 other



Residential status

169 refugee immigrant recipients
603 recipients born in Australia



Student year level

285 tertiary students
487 secondary students



VCE 2020

100% completed VCE or equivalent
98% of those who completed VCE
or equivalent going on to further study



40+ VCE score

30 students received one or more study scores of 40+
5 students received three or more study scores of 40+

A study score of 40+ places these students in the state's top 9% in each subject

Ebony, 23, is an academic high-achiever who is undertaking a PhD in Psychology at Deakin University. A part-time coach, she is heavily involved in gymnastics, aerobics and taekwondo, and was voted State Team Captain of her aerobics cohort in 2019.

I'm the oldest of five in a single-parent family that experienced financial disadvantage. The Western Chances scholarship meant I could buy a laptop and textbooks, which are really expensive. Suddenly there was less pressure – instead of worrying about how to pay for things, I could concentrate on my studies.

Knowing that I had the support of the Western Chances team was a great help financially, but it also boosted my self-esteem and helped me realise I could achieve my goals. Having support available if I needed it was incredible.

Western Chances is brilliant. I'd like to thank them so much for everything they've done for me. I'm proud to be part of the Western Chances community.



Ebony

Major events

Western Chances Scholarship Award Ceremony

23 June 2020, online

- We celebrated the achievements of 270 talented young people who received their first scholarship in 2019.
- Our new Patron, the Hon. Julia Gillard AC, opened the event and spoke passionately about her commitment to equality, opportunity and Melbourne's west.
- The alumni and recipient community created a special TIK TOK, welcoming the new recipients to the Western Chances family. This included a personal welcome from Western Chances Chair, Terry Bracks.
- Over 1500 people viewed, shared or commented on the ceremony.
- The event was organised by Western Chances Ambassador Julia Truong's company, JT. Production Management.

Thank you to our major sponsor Transurban for supporting the Western Chances Scholarship Award Ceremony for the fourth consecutive year.

Good Business Forum

23 October 2020, online

- Raised over \$55,000, equating to more than 50 scholarships.
- Guest speaker was Dr Rebecca Huntley, one of Australia's foremost researchers on social trends.
- MC was ABC journalist and newsreader Tamara Oudyn.
- Five of our Western Chances scholarship recipients – Julia Truong, Eangano Singehebhuve, Gemma Bifano, Sammie Duong and Ruth Tangbau – spoke about how our organisation had changed their lives.

Thank you to our major event sponsors Plenary and Evolution Rail.

Alumni Community

Our Western Chances Alumni Community activities create connections that support the rising number of scholarship recipients completing their studies and entering the workforce. These activities also help to encourage past recipients to support our organisation with donations and volunteering. During the year we continued to build our Western Chances Alumni Community. Over 230 active participants regularly share experiences, networks and opportunities on our closed Facebook page.

Our Alumni Community:

- connects
- networks
- mentors
- volunteers
- shares
- promotes
- donates back.

Alumni Community activities for 2020 included:

- support with employment preparation
- connecting alumni to employment opportunities
- connecting alumni to internships
- connecting alumni to mentors
- supporting each other with tips on study and wellbeing during COVID-19.

Our Scholarship Team for Advice and Review (STAR), which is now a sub-committee of the Western Chances Board, continues to provide us with valuable advice that informs our future planning.

Jack

Jack* is in Year 7. He is a talented maths, science and English student who works very hard and wants to go to university and pursue a career in IT, eventually in IT management.

My scholarship has made a big difference to us. It definitely helps me take my studies to the next level. My family doesn't have a lot of money for things like textbooks and other items I need for school. There is less to worry about now.

I want to go to university and study IT, because I love coding and programming. My goal is to pursue a career in this area, perhaps developing computer games.

Western Chances has changed my life this year and maybe into the future as well. I want to thank them very much for this big opportunity.

*in line with Western Chances' child safe policy, the recipient's name has been changed for privacy.

Thank you to our supporters

At Western Chances, we rely on the generous donations of supporters to continue our valuable work. Every year any gift, big or small, makes a real difference. We would like to sincerely thank all our supporters for their generosity and for making our programs possible.

Big grants, donations and sponsorships

Aesop Giving
Allyson Stubbe
Australian Communities Foundation – McGregor Family Fund
Brimbank City Council
CDC Victoria
Evolution Rail
Gourlay Charitable Trust
Hansen Little Foundation
IFM Investors
Janet Whiting
ATF the CB Gantner Trust
John Peter Buchanan
Kate Horwood
Lloyd H Jones
Lord Mayor's Charitable Foundation – Youth In Philanthropy
Marian and EH Flack Nominees Pty Ltd
Melissa Horne
Newsboys Foundation
Perpetual Trustees – Brasher Family Foundation
Petrina Dorrington
Raymond Wilkinson
Riverlee Foundation
State Trustees Foundation – George Robert Phillips
The Sun Foundation Pty Ltd
Victorian Government

Alex Horwood
APS Foundation
Betty Amsden Foundation
Calvert Jones Foundation
CMV Staff Foundation
Fitzgerald Optometry
Graham Milford-Cottam
Hipgrave Family Foundation
Ingrid Stitt
JDFA Accountants
John and Myriam Wylie Foundation
John Stapleton
Leonard Family Foundation
Lord Mayor's Charitable Foundation – Association of Civilian Widows Vic Fund
Louis Raunik
Mary Kay Robertson
Michael Nossal and Jo Porter
Norman Huon
Perpetual Trustees – Norman, Mavis and Graeme Waters Charitable Trust
Plenary Group Holdings Pty Ltd
Readings Foundation
Rotary Club of Essendon North
Stephen Alomes
Toyota Community Foundation Australia Pty Ltd
Westpac Foundation

Allandale Foundation
ASCA
Bongiorno Group
Catherine Long
Emma Warren
Good Business Foundation
Guy Nelson
Hobsons Bay City Council
Janet Adams
Jianguo Pty Ltd
John MacKinnon
Joyce Nicholson Bequest
Liz Beattie
Lord Mayor's Charitable Foundation – SJD Charitable Fund
Magistrates' Court of Victoria – Werribee
Melbourne Airport
Netflow OSARS (Western) Partnership
Ocean Grove Uniting Church
Peter Lemon
Price Family Foundation
Richard Boaden
Rotary Club of Melbourne Inc
The Pierce Armstrong Trust
Transurban Group

* Those listed have donated \$1000 or more

Big Dreams donors

Adriana Disljenkovic
Ann Williams
Bronwyn Pike
Chris Christoforou
Dan Gleeson
Elizabeth Langley
Felicity Pantelidis
Glenn Williams
Jane Brettell
Jenny Haig
Julie Evans
Kim Alda Tria
Louis Raunik
Mark Willett
Michael Lim
Narayanan (Ryan) Krishnan
Paul Eleftheriou
Rachel Wilson
Ros Casey
Scott Patterson
Susan Pelka
Vesna Bennis

Alison Norton
Anna Reid
Cameron Howie
Chris Limm
Darryl Tirtha
Emily Mudge
Frances Atkinson
Guy Nelson
Jane Collinson
Joan Stennett
Katarina Persic
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Louise Whiting
Mary-Jo Hanly
Michelle Grech
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Shelley Penn
Sybil Dixon
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Andrew Court
Anne Connors
Carol Hay
Christine Warke
Daryl Forge
Emma Warren
Gaye Hamilton
Haley Forge
Janice Murphy
John Fitzgerald
Katharine Nikolic
Laura Burnham
Lucinda Burgess
Matthew Nation
Mimi Huynh
Natasha Norton
Paula Dorrington
Rita Zammit
Rosemary Jamonts
Singh Chater
Terry Bracks
Victoria Kerrisk

Andrew Hooper
Anne Mackinnon
Caroline Doherty
Colleen McEwan
David Waldren
Erin Coldham
Geoffrey Perraton
Hunter Smith
Jayne Dullard
John Taylor
Kellie Jasper
Lena Pangalo
Lucinda Patterson
Melissa Garwood
Mitty Williams
Neil Saxton
Perry McKenzie
Rob Bertagnolio
Rosemerry Utber
Stacey Fischer
Thomas Fitz Gibbon
Virginia Lovett

Angela Weir
Annie James
Catherine Anderson
Craig Rowley
Eileen Kershaw
Erin Wilson
Gerard Connors
India Patterson
Jeff Challis
Jonathan Dunlea
Kerrie McArthur
Letitia Townsend
Margaret Jennings
Meriel O'Sullivan
Monique Woodward
Nicholas Yap
Petrina Dorrington
Robin Craig
Sarah Chapman
Sue Karzis
Tim Connors

Ann Goller
Betty Klonaris
Cathie Connors
Damian Toohey
Elizabeth Gillingham
Felicity Dakin
Gillian Shedden
Jack Diamond
Jennifer Kelly
Julia Truong
Kerry Thompson
Lisa-May Watts
Mark Logue
Merran Charles
Nadia Foster
Paul Connors
Philip Moors
Rod Coughlin
Scott Charles
Susan Green
Vedran Drakulic OAM

* Those listed make regular monthly donations

Pro bono supporters, donations in kind and volunteers

A Flower Affair
Amy Gilmour
Chloe Le-Dodd
Craig Rodrigues
Dr Doug Lynch
Gabrielle Keating
Helen Worlidge
Jesse Simpson
Joseph Alkarra
Ken Hinchcliffe
Lara McKay
Lyn Foote
Michael Love
Nailah Zaman
Paul Larkin
Rosie Salvaris
Scott Charles
Thao Ly
Trinity Bradford
Western Health

Abid Khan
Anna Watson
Chris Szambelanczyk
Cube Networks
Drew Menard
Gaye Hamilton
Imogen Connors
Jessica Bonello
JT. Production Management
Kilifnan Australia
Leesa Ward
Marc Jones
Michael Rowland
National Youth Science Forum
Peter Bartholomew
Ross Blundell
Simon Doyle
The Institute for Enquiring Minds
Trinity College
Westpac

Abraham Nyieth
Better Life Mobile
Christina Singehebhuve
Dafydd Lewis Trust
Eangano Singehebhuve
Gemma Bifano
Ivans Ignace
John Cochrane
Julia Truong
Kim Exel
Leon Gray
Mary Jane Lewis Trust
Michael Smith
Neil McCarthy
Printing Intelligence
Ruth Tangbau
Stephanie Goh
The University of Melbourne
Tyson Goldsworthy
Willett Marketing

Aleks Markovic
Catherine To
Christine Fyfe
Di Bambra
Eden Stoicos
Gemma Saunders
James Holland
John Dorrington
Kate Curtis
Kim Ward
Leonie Jongenelis
Melbourne Graduate School of Education
Milana Markovic-Matovic
Nespresso
Rachel Fastuca
Sally Robson
Stephen Lee
Tim Wildermuth
VCE Summer School

Alexandra van der Wolde
Charlie Bell
Claudy Spencer
Diana Puljic
Emma Nelson
Goodwill Collective
Jason Jina
John Stapleton
Katharine Nikolic
KPMG
Lucinda Mann
Melissa Garwood
Monika Berlot
Ormond College
Rebecca Huntley
Sammie Duong
Subhdeep Brahma
Tina Kein
Vicky Le

Amelia Lee
Chelsea Tran
Craig Perrett
Dr Andrew Jacobs
EY
Hamish Brown
Jenny Pham Vo
Johnsen Cummings
Katherine Tan
Kristen Doran-Stawiariski
Luke Gillies
Michael (Muddy) Waters
Multiplex
Patrick Flannigan
Rita Zammit
Schwartz Media
Tamara Oudyn
Toyota
Vu Long Tran



Thao, 28, is a financial accounting manager for a national retail group. She was dux of her secondary school, graduated from The University of Melbourne with a Bachelor of Commerce and at age 26 was leading a finance team of 10.

What I've achieved so far is due to the opportunities I've been given. I massively appreciate everything Western Chances has done. They believed in me when I didn't believe in myself and this has been an incredible boost for my confidence.

I come from a single-income home where money was scarce and it was hard to get by. I worked long hours in a part-time job throughout school and uni. Then a Western Chances scholarship changed everything because my brother and I didn't have to compete for limited resources. We were able to pay for things like textbooks and calculators, and were helped with valuable connections.

I'm still connected to Western Chances as a member of the STAR advisory group because I want to give back to the community that gave me so much.

Thao

Our organisation

Western Chances Board

Founding Chair

Terry Bracks AM GAICD BEd GradDipAppSc

Deputy Chair

Rosalind Willett BEd

Treasurer

Patrick J Flannigan BBus FAIM FAICD Dip

Public Officer

Gaye Hamilton BSc(Ed)

Board directors

Felicity Pantelidis BComm(Hons) GAICD
Tony Simpson MEd BEd GradDipEdAdmin
Celia Tran BSocSc MA (IntDev)

Board subcommittees

Executive

Terry Bracks (Chair)
Ros Willett
Gaye Hamilton

Finance, Risk and Investment

Patrick Flannigan (Chair)
Rhyll Dorrington (resigned December)
Zion Abatayo
John Yiannis

Scholarship Team for Advice and Review (STAR)

Julia Truong (Chair)
Jessica Bonello
Melissa Garwood
Victor Le (resigned February)
Thao Ly
Aleks Markovic
Katharine Nikolic
Abraham Nyieth
Jenny Pham Vo
Katherine Tan
Vu Long Tran
Leesa Ward

Our team

The Western Chances office is made up of a capable team who are hard-working, dedicated and passionate about improving the lives of young people in Melbourne's west.

Zac Lewis, Chief Executive Officer (commenced 14 December)

Zac has more than 12 years of experience across the not-for-profit and government sectors. In his most recent role as Food Programs and Partnerships Manager at Foodbank Victoria, Zac headed up Foodbank Victoria's community food programs department, leading teams across community development, food supply and school program delivery. His role is to lead Western Chances and he is responsible for the overall management of the organisation.

Rhyll Dorrington, Chief Executive Officer (resigned as of 24 December)

Rhyll has worked in a range of management roles within the public, private and not-for-profit sectors in Melbourne and London. As the first full-time CEO of Western Chances, her achievements since 2009 have included raising more than \$12.5 million, achieving multi-channel revenue streams, providing over \$9 million of scholarships and revenue opportunities to young people and developing a highly effective team and resilient organisation.

Anne Connors, Program Manager

Anne built a career in senior management in the communications sector and is also a qualified secondary school teacher. Anne's responsibility is to manage the development, documentation and delivery of Western Chances holistic support including scholarships, the Links Program and the Alumni Community.

Felicity (Fizz) Dakin, Operations Manager

Fizz has worked as an operations and compliance manager in hospitality, events, staffing and recruitment. She uses her knowledge of systems and processes to keep the office running smoothly, working on compliance, databases, continuous improvement, events, marketing and volunteer management.

Colleen McEwan, Program Coordinator

Colleen worked for 11 years as the director of a pre-school, delivering educational programs to three and four year old children. Colleen assists the Program Manager to deliver the Western Chances Scholarship Program, the Links Program and to support the development of the Alumni Community.

Betty Klonaris, Finance and Administration Coordinator

Before joining Western Chances, Betty worked in a large medical practice where she managed the daily running of the surgery. At Western Chances, she manages the financial and office administration and undertakes a wide range of administrative duties in the areas of scholarships, programs and events.



Donations

Ways to give

We encourage donors to support us on a monthly direct debit basis as part of our Big Dreams program. Friends who want to help build the sustainability of Western Chances can contribute as little as \$10 per month to change a life.

Other ways of giving include:

- bequests
- corporate giving
- event sponsorship
- In Celebration giving
- personal one-off donations
- pro bono support
- workplace giving.

Donations at work

Whether our donors contributed monthly, annually or made a one-off donation in 2020, a little went a long way.

Here are examples of how donations assisted our recipients:


- \$10 per month – annual stationery and photocopying costs for a student.
- \$20 per month – CAS calculator for a talented math student.
- \$25 per month – cost of a six-month student myki to get a recipient to and from school, tutoring and extracurricular activities.
- \$40 per month – internet access for a student for a year.
- \$50 per month – most of the textbooks for a secondary school student for a year.
- \$70 per month – a laptop computer allowing a student the flexibility to study anytime, anywhere.
- \$100 per month – one or more scholarships for a recipient comprising a combination of items.

Scholarship Reserve Fund

Western Chances has an obligation to ensure students awarded scholarships will receive the benefits of these scholarships. In the event that Western Chances ceases to exist the Scholarship Reserve Fund has been created to cover indicative obligations to scholarship holders and aims to honour scholarship renewals for two to three years or until the recipients can be transferred to another organisation.

Donate

Any donation – big or small – makes a difference to our organisation.
Donors can visit www.westernchances.org.au



Charlotte* is in Year 10. A refugee from the Democratic Republic of Congo, she arrived in Australia in 2015. Charlotte is a high academic achiever across all subjects and was her school's Year 9 Student of Semester 2, 2019.

A really big thank you to Western Chances for giving me the opportunity to study the subjects I love and to pursue my goals. Without this support, pursuing my goals would have been a heavy burden on my family. I wanted to keep studying science, especially chemistry and biology as well as mathematics, but textbooks and calculators are expensive.

The scholarship means a lot. Now I can get the books and all other resources needed for school, without having to wait until my family has enough money.

It's fantastic to know that if I work hard, Western Chances will be there to help me in the future too. I can look forward to every year with much less to worry about.

Charlotte

*in line with Western Chances' child safe policy, the recipient's name has been changed for privacy.

Western Chances
(a company limited by guarantee)
ABN: 17 110 713 865

Financial report

Financial report for the year ended 31 December 2020

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Western Chances Directors' report

For the year ended 31 December 2020

1. Directors

The Directors of the Company at any time during or since the end of the financial year are:

Founding Chair

Terry Bracks AM GAICD BEd GradDipAppSc

Terry Bracks is Patron of Heide Gallery and Patron of the Williamstown Literary Festival. She has been a board member of Breast Cancer Network Australia, the National Film and Sound Archive, the Australian Children's Television Foundation and a Trustee of the Victorian Arts Centre Trust. Terry worked as a teacher in regional Victoria and as an electorate officer to Federal MPs. She received a Centenary Medal, was inducted onto the Women's Honour Roll, awarded an Honorary Doctorate by Victoria University and made a Member of the Order of Australia in 2012.

Deputy Chair

Rosalind Willett BEd

Ros Willett has previously held teaching and Principal positions in secondary schools, including development and provision of specialist education programs for disadvantaged young people. As Managing Partner at Willett Marketing, Ros has accumulated extensive managerial experience. Her experience includes sponsorship and event management, digital communications and education campaigns for corporate and government clients. Ros is a member of the Ovarian Cancer Research Foundation Marketing and Fundraising Advisory Committee. Ros joined the Western Chances Board in November 2004.

Treasurer

Patrick J Flannigan BBus FAIM FAICD Dip

Patrick Flannigan has over 25 years of commercial experience in industrial services, hospitality and tourism. He has held senior positions with responsibilities for a wide range of activities including finance, operations and marketing. Patrick established Integrated Maintenance Services in 2000 and was founding Managing Director and Chief Executive Officer of Service Stream Ltd. He founded Utility Services Group and served as Chief Executive Officer and Managing Director until 2015, when the company was acquired by an ASX listed company. He is currently Chairman of the Melbourne and Olympic Parks Trust. Patrick joined the Western Chances Board in August 2004.

Public Officer

Gaye Hamilton BSc(Ed)

After a career as a secondary science teacher and Director of Zoos and Museums, Gaye Hamilton now undertakes a range of contract and board work. Previous board roles have included the Western Bulldogs Football Club, Zoos Victoria, the State Sports Centres' Trust, the Queen Victoria Women's Centre Trust and The People and Parks Foundation. Gaye is currently Deputy Chancellor (Chancellor June 2020 – December 2020) of the Council of Victoria University and Chair of the Western Bulldogs Football Club Community Foundation. Gaye joined the Western Chances Board in September 2013.

Board Directors

Felicity Pantelidis BComm(Hons) AICD

Felicity Pantelidis is the Deputy CEO at Maurice Blackburn Lawyers and a Director of Industry Fund Services. Felicity is a former Deputy Chair of the Royal Women's Hospital and former Board Director of the Victorian Deaf Society. Her prior executive roles include Chief Operating Officer, Slater and Gordon Lawyers; and General Manager Consumer Finance, Marketing Director Consumer & Commercial Finance at GE Capital. At Telstra, she was Group Marketing Manager Mobiles and held other leadership roles. Felicity joined the Western Chances Board in December 2013.

Tony Simpson MEd BEd GradDipEdAdmin

Tony Simpson is a Senior Education Improvement Leader in the South West Victorian Region of the Department of Education and Training. He works in the department's Brimbank Melton Area with a focus on supporting the school improvement journeys of each government school. Tony was previously Principal of Copperfield College, a large multi-campus government secondary school located in Kings Park, Delahey and Sydenham. A Principal for 20 years, he has broad leadership experience in strategic improvement, predominantly in Melbourne's western metropolitan region. Tony joined the Western Chances Board in June 2015.

Celia Tran BSocSc MAIntDev

Celia Tran is an experienced policy and communications professional who is currently Senior Community Engagement and Policy Advisor at the Victorian Multicultural Commission. In her spare time she volunteers in the Vietnamese community and serves on various not-for-profit boards and advisory councils. Celia's awards include the 2016 Australia Day Maribyrnong City Council Youth Leadership Award and the 2016 Premier's Volunteer of the Year, Dame Elisabeth Murdoch Award. She was named the youngest recipient of the IPAA Victoria Top 50 Public Sector Women 2020. Celia joined the Western Chances Board in April 2016.

Attendance at board meetings

Board member	Eligible to attend	Attended
Terry Bracks	5	5
Ros Willett	5	4
Patrick Flannigan	5	5
Gaye Hamilton	5	5
Felicity Pantelidis	5	4
Tony Simpson	5	5
Celia Tran	5	5

Western Chances Directors' report

For the year ended 31 December 2020

2. Short and long term objectives of the entity

Our Vision

To see young people in Melbourne's western suburbs achieve their full potential.

Our Purpose

The role we play in helping to achieve our vision is to realise their potential by providing scholarships, opportunity programs and ongoing support. We partner with talented and motivated young people from Melbourne's west to enable them to thrive.

Strategy for achieving these objectives

Holistic support

Helping young people in Melbourne's western suburbs reach their potential by providing holistic wrap-around services.

- Awarding scholarships that are targeted to young people in Melbourne's west who have limited financial resources and limited opportunities.
- Connecting recipients and alumni to provide opportunity programs and networks that advance the talents and pathways of young people in Melbourne's west.

Engagement and fundraising

Nurturing stakeholder relationships over a cross-section of the community and helping the organisation by raising funds to support our mission and strategy.

- Recognising achievement to encourage and celebrate the talent and potential talent of scholarship recipients and alumni.
- Building support to develop the sustainability of the organisation.

3. Principal activities

The principal activities during the course of the financial year were to raise funds to provide scholarships to young people in Melbourne's western suburbs and to provide personal, professional and educational development opportunities via the Links Program. Links Program opportunities are provided free to Western Chances recipients and are offered in addition to the scholarships.

How principal activities assisted in achieving the entity's objectives

- Awarded 772 new and renewal tailor-made, merit based scholarships to young people identified as talented and motivated but facing financial barriers.
- Offered 204 personal, professional and educational development opportunities to scholarship recipients including VCE seminars, university scholarships, and leadership programs and tutoring.
- Recognised and celebrated the talent of new scholarship recipients by holding an online Scholarship Award Ceremony for recipients, nominators, families, friends and supporters in June.
- Employed a scholarship recipient and an alumna to work for the organisation.
- Developed major partnerships with organisations to build the sustainability of Western Chances.

How performance is measured, including any key performance indicators (KPIs) used by the entity

- Percentage of state high schools (excluding P-9 schools) in Melbourne's west contacted to nominate scholarship recipients.
- Percentage of state high schools (excluding P-9 schools) in Melbourne's west nominating scholarship recipients.
- Percentage of Year 12 scholarship recipients completing Year 12.
- Percentage of Year 12 scholarship recipients going on to further education, training or employment.
- Raising sufficient funds provide scholarships to all eligible renewal scholarship applicants
- Raising sufficient funds provide scholarships to eligible new scholarship applicants

Key performance indicators

- 73 per cent of state high schools (excluding P-9 schools) in Melbourne's west contacted.
- 71 per cent state high schools (excluding P-9 schools) in Melbourne's west nominating scholarship recipients.
- 100 per cent of Year 12 scholarship recipients completed Year 12.
- 100 per cent of Year 12 scholarship recipients offered further education, training or employment.
- Raised over \$564,000 to provide 564 renewal scholarships following evidence of progress and a self-assessment from each young person.
- Raised over \$198,000 to provide 208 new scholarships following evidence of talent, motivation and an identifiable pathway

4. Operating and financial review

Commentary on operating results

Operating income for the financial period was **\$1,339,860** (2019: \$1,485,670) from donations, sponsorship, investments and bank interest. Total expenditure for the financial period of **\$1,429,688** (2019: \$1,477,556) included scholarship expenses of **\$735,611** (2019: \$721,417).

Significant changes in the state of affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Company that occurred during the financial period under review.



Western Chances Directors' report

For the year ended 31 December 2020

5. Events subsequent to reporting date

The Company is aware of the circumstances and uncertainties brought about by COVID-19 pandemic. The Company acknowledges the adverse impacts that are likely to flow into the 2021 calendar year across the Company's corpus investments and potentially our ability to maintain donations at the current levels. During this challenging period, the Company's priority is to take care of the health, safety and wellbeing of the staff. Furthermore, management will be working closely with the donors, recipients and staff to help ensure business operations can be sustained into the future, whilst also relying on professional advice from the financial advisors.

With the exception of the above, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, to affect significantly the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

6. Likely developments

The Company will continue to provide scholarships to young people in Melbourne's western suburbs to fund their studies.

7. Auditor's Independence Declaration

The Auditor's independence declaration is set out on this page [27] and forms part of the Directors' report for the financial year ended 31 December 2020.

8. Rounding off

The financial report is presented in Australian dollars and all values are rounded to the nearest dollar unless otherwise stated.

9. Liability of members if the Company is wound up

Every member undertakes to contribute an amount not more than \$100 to the property of the Company if it is wound up while the person is a member or within one year after the person ceases to be a member, for:

- (a) payment of the Company's debts and liabilities contracted before the time he or she ceased to be a member;
- (b) the costs, charges and expenses of winding up; and
- (c) the adjustment of the rights of the contributories among themselves

This report is made with a resolution of the Directors:


Terry Bracks AM
Chair
Melbourne 23 April 2021



Patrick Flannigan
Treasurer

Auditor's Independence Declaration under subdivision 60-C section 60-40 of Australian Charities and Not-for-profits Commission Act 2012

To the Directors of Western Chances

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 31 December 2020 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.


KPMG


Chris Sargent
Partner
Melbourne 23 April 2021

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Western Chances

Statement of profit or loss and other comprehensive income

For the year ended 31 December 2020

	Note	2020	2019
Revenue	4	1,339,860	1,485,670
Expenses (excluding finance costs)	5	(1,429,688)	(1,477,556)
Finance costs		(7,672)	(8,249)
Results from operating activities		(97,500)	(135)
Net gain / (loss) on investments		(9,498)	104,220
Profit/(loss) before income tax		(106,998)	104,085
Income tax expense		-	-
Profit/(loss) for the period		(106,998)	104,085
Total comprehensive income for the period		(106,998)	104,085

The notes on pages 30 to 32 are an integral part of these financial statements.

Western Chances

Statement of financial position

As at 31 December 2020

	Note	2020	2019
Assets			
Cash and cash equivalents	6	1,042,054	1,119,878
Investments / financial assets		732,716	730,396
Trade and other receivables		63,093	41,505
Prepayments		-	6,707
Total current assets		1,837,865	1,898,486
Intangible assets		-	-
Property, Plant and Equipment		556	1,669
Total Non-current assets		556	1,669
Total assets		1,838,421	1,900,155
Liabilities			
Trade and other payables	7	140,770	116,717
Employee benefits	8	132,331	109,762
Accrued other expenses		5,768	10,000
Total current liabilities		278,869	236,479
Employee benefits	8	7,595	4,721
Total non-current liabilities		7,595	4,721
Total liabilities		286,464	241,200
Net assets		1,551,957	1,658,955
Equity			
Retained earnings		951,957	1,058,955
Restricted Scholarship Fund		600,000	600,000
Total equity		1,551,957	1,658,955

The notes on pages 30 to 32 are an integral part of these financial statements.

Western Chances Statement of changes in equity

For the year ended 31 December 2020

	Restricted scholarship fund	Retained earnings	Total
Balance at 1 January 2018	600,000	954,870	1,554,870
Total comprehensive income for the period			
Increase in restricted scholarship fund	-	-	
Profit for the period	-	104,085	104,085
Total comprehensive income for the period	-	104,085	104,085
Balance at 31 December 2019	600,000	1,058,955	1,658,955
Balance at 1 January 2019	600,000	1,058,955	1,658,955
Total comprehensive income for the period			
Increase in restricted scholarship fund	-	-	
Profit/(loss) for the period	-	(106,998)	(106,998)
Total comprehensive income for the period	-	(106,998)	(106,998)
Balance at 31 December 2020	600,000	951,957	1,551,957

The notes on pages 30 to 32 are an integral part of these financial statements.

Western Chances Statement of cash flows

For the year ended 31 December 2020

	Note	2020	2019
Cash flows from operating activities			
Cash receipts from donors		857,978	1,096,022
Cash receipts from sponsors and events		252,852	286,149
Cash Receipts from government payments		169,500	-
Interest received		7,714	17,187
Payments to suppliers and employees		(620,404)	(708,186)
Scholarship payments		(755,729)	(729,015)
Imputation Credit Refund		10,265	23,102
Net cash provided by operating activities	6	(77,823)	(14,741)
Cash flows from investing activities			
Acquisitions of Intangible assets		-	-
Acquisitions of PPE		-	-
Net cash used in investing activities		-	-
Cash flows from financing activities			
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		(77,823)	(14,741)
Cash and cash equivalents at beginning of year		1,119,877	1,134,618
Cash and cash equivalents at end of year	6	1,042,054	1,119,877

The notes on pages 30 to 32 are an integral part of these financial statements.

Western Chances

Notes to the financial statements

1. Reporting entity

Western Chances ("the Company") is a Company domiciled in Australia. The address of the Company's registered office is Level 3, 3 West, 160 Gordon Street, Footscray VIC 3011. The Company is a not-for-profit entity and is involved in providing scholarships, opportunity programs and ongoing support to young people in Melbourne's western suburbs.

Western Chances is a company limited by guarantee. The liability of members is limited.

In the opinion of the Directors, the Company is not a reporting entity. The financial report of the Company has been drawn up as a special purpose financial report for distribution to the members and for the purpose of fulfilling the requirements of the Australian Charities and Not-for-profits Commissions Act 2012 and Regulations 2013.

2. Basis of preparation

(a) Statement of compliance

The special purpose financial report has been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commissions Act 2012 and Regulations 2013, and the recognition, measurement and classification aspects of all applicable Australian Accounting Standards (AASBs) adopted by the Australian Accounting Standards Board (AASB). The Company has not early adopted any accounting standards.

The financial report does not include the disclosure requirements of all AASBs except for the following minimum requirements:

- AASB 101 Presentation of Financial Statements
- AASB 107 Statement of Cash Flows
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1048 Interpretation and Application of Standards
- AASB 1054 Australian Additional Disclosures

The financial statements were approved by the Board of Directors on 23 April 2021.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for financial assets (investments) which are measured at fair value through the income statement.

(c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Company's functional currency.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

(a) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is recognised in profit or loss on a straight line basis over the estimated useful life of each part of an item of property, plant and equipment.

The depreciation rates for the current and comparative periods are as follows:

	2020	2019
Computer, printer and fax	33%	33%

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

(b) Impairment

(i) Property, plant and equipment

The carrying value of property, plant and equipment are reviewed for impairment at each reporting date.

(c) Employee benefits

All employee expenses and entitlements are initially paid through Western Health. Western Chances then reimburses Western Health. Annual and long service leave provisions held by Western Chances represent the amounts to be paid to Western Health to reimburse these costs in future periods.

The amounts provided in respect of employee benefits are the amount of future benefit that employees have earned in return for their service in the current or prior periods, plus related on-costs. Any non-current amounts are discounted to present value.

(d) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured, such as when funds are actually received.

Funds received are classified as Sponsorship where public recognition is appropriate.

Funds received are classified as Donations and where public recognition is not required.

Government income comprises of JobKeeper Payments and Government Business Support Grants which were administered as part of the Government's COVID-19 support measures.

(e) Finance costs

Finance expenses comprise bank fees, merchant fees and investment management fees.

Western Chances

Notes to the financial statements

3. Significant accounting policies cont.

(f) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(g) Income tax

Western Chances is an approved not-for-profit organisation under the Income Tax Assessment Act and therefore is exempt from income tax.

Western Chances was endorsed as a Deductible Gift Recipient on 24 February 2006, meaning monies received are tax deductible to donors.

(h) Financial assets

Financial assets, being the Company's investment portfolio, are carried at fair value. Changes in fair value are recognised in current period earnings as the investments are able to be realised with one month's notice and are therefore considered to be short term in nature.

(i) New standards and interpretations not yet adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the company.

4. Revenue

	2020	2019
Donations	879,566	1,121,728
Sponsorships and event income	252,852	286,149
Investment income	20,593	38,126
Bank interest	7,714	17,187
Other income	9,635	22,480
Government income ¹	169,500	-
Total revenue	1,339,860	1,485,670

¹Government income comprises of JobKeeper Payments (\$139,500) and Government Business Support Grants (\$30,000) which were administered as part of the Government's COVID-19 support measures.

5. Expenses

	2020	2019
Scholarship expenses	735,611	721,417
Additional Program Support	21,547	45,342
Program administration	143,112	135,571
Program development	137,833	148,980
Program marketing	88,143	92,456
Program coordinators	182,855	160,063
Program Evaluation	18,930	44,072
Administration and other operating expenses	101,657	129,655
Total expenses	1,429,688	1,477,556

6. Cash and cash equivalents

	2020	2019
Cash at bank	1,042,054	1,119,878
Cash and cash equivalents in the statements of cash flows	1,042,054	1,119,878

Reconciliation of cash flows from operating activities

	2020	2019
Cash flows from operating activities		
Profit/(loss) for the period	(106,998)	104,085
Adjustments for:		
Amortisation / impairment	1,112	24,375
Non cash movement in Financial Assets	(2,321)	(132,363)
Operating profit/ (loss) before changes in working capital and provisions	(108,207)	(3,903)
Change in trade and other payables	24,053	(11,509)
Change in provisions and employee benefits	25,444	16,381
Change in trade and other receivables	(21,588)	(25,705)
Change in prepayments	6,707	(5)
Change in intangible assets	-	-
Change in accrued other expenses	(4,232)	10,000
Net cash from operating activities	(77,823)	(14,741)

Western Chances Notes to the financial statements

7. Trade and other payables

	2020	2019
Trade payables	99,070	54,899
Accrued liabilities	41,700	61,818
Total Trade and other payables	140,770	116,717

8. Employee benefits

	2020	2019
Current		
Liability for annual leave	45,496	32,249
Liability for long-service leave	86,835	77,513
Total Current Employee Benefits	132,331	109,762
Non-current		
Liability for long-service leave	7,595	4,721
Total employee benefits	139,926	114,483

9. Subsequent events

The Company is aware of the circumstances and uncertainties brought about by COVID-19 pandemic. The Company acknowledges the adverse impacts that are likely to flow into the 2021 calendar year across the Company's corpus investments and potentially their ability to maintain donations at the current levels. During this challenging period, the Company's priority is to take care of the health, safety and wellbeing of the staff. Furthermore, management will be working closely with the donors, recipients and staff to help ensure business operations can be sustained into the future, whilst also relying on professional advice from the financial advisors.

There have been no other events subsequent to 31 December 2020 which would have a material effect on the financial report of the Company at 31 December 2020.

Western Chances Directors' declaration

In the opinion of the Directors of Western Chances ("the Company"):

(a) the Company is not a reporting entity;

(b) the financial statements and notes, set out on pages 30 to 32, are in accordance with the Australian Charities and Not-for-profits Commissions Act 2012 and Regulations 2013, including:

- (i) giving a true and fair view of the financial position of the Company as at 31 December 2020 and of its performance, as represented by the results of its operations and its cash flows, for the financial year ended on that date in accordance with the statement of compliance and basis of preparation described in Note 2; and
- (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent described in Note 2, and the Australian Charities and Not-for-profits Commissions Act 2012 and Regulations 2013; and

(c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors:


Terry Bracks
Chair


Patrick Flannigan
Treasurer

Dated at Melbourne this day of 23 April 2021



Independent Auditor's Report

To the Members of Western Chances

Opinion

We have audited the Financial Report, of Western Chances (the Company).

In our opinion, the accompanying Financial Report of the Company is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission (ACNC) Act 2012, including:

- i. giving a true and fair view of the Company's financial position as at 31 December 2020 and of its financial performance for the year ended on that date; and
- ii. complying with *Australian Accounting Standards* to the extent described in Note 2 and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

The Financial Report comprises:

- i. Statement of financial position as at 31 December 2020.
- ii. Statement of profit or loss and other comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended.
- iii. Notes including a summary of significant accounting policies.
- iv. Directors' Declaration.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter - basis of preparation and restriction on use

We draw attention to the note 2 to the Financial Report, which describes the basis of preparation.

The Financial Report has been prepared for the purpose of fulfilling the Director's financial reporting responsibilities under the ACNC Act 2021.

As a result, the Financial Report and this Auditor's Report may not be suitable for another purpose.

Our report is intended solely for the Directors of the Company and ACNC and should not be used by any other party. We disclaim any assumption of responsibility for any reliance on this Auditor's Report, or on the Financial Report to which it relates to any person other than the Directors of the Company and ACNC. Our opinion is not modified in respect of this matter.



Independent Auditor's Report

To the Members of Western Chances

Other information

Other Information is financial and non-financial information in Western Chances' annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

The Other Information we obtained prior to the date of this Auditor's Report was the Directors' Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the ACNC.
- determining that the basis of preparation described in Note 2 to the Financial Report is appropriate to meet the requirements of the ACNC and the needs of members.
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- assessing the Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



Independent Auditor's Report

To the Members of Western Chances

Auditor's responsibilities for the audit of the Financial Report

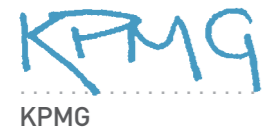
Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our Auditor's Report.



Chris Sargent
Partner

Melbourne 23 April 2021

Western Chances

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Acknowledgements

We would like to acknowledge the support of companies who have given their time and expertise to produce the Western Chances Annual Report at reduced cost.

We recognise and value the ongoing contribution of Aboriginal and Torres Strait Islander people and communities to Australian life and how this enriches us. We embrace the spirit of reconciliation, working towards the equality of outcomes and ensuring an equal voice.

Auditor

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